



Introducing KYC, AML and Sanction screening by Legadex and Relian

KYC compliance is a challenge for all kinds of organisations all over the world. At Legadex and Relian, we understand your concerns. More importantly, we have the know-how to help. It's called KYC as a Service.

Legadex is an alternative legal services provider specialising in managed legal services, legal and compliance consulting and advanced technology implementation. The company's tech-savvy lawyers have real-world experience of providing risk & compliance support to major banks and corporates.

Relian is a KYC/AML/Risk-register SAAS-platform. ISO-certified, the company has a strong record in offering subscription-based modules to help organisations comply with AML/KYC and Sanction screening in Europe and other jurisdictions.

With our integrated KYC as a Service solution, Legadex and Relian can help you to:

- ensure you always meet your compliance and legal requirements;
- lift the KYC burden so your legal counsel can focus on advisory work;
- strengthen your hand in discussions with regulatory authorities about appropriate compliance levels.

→ More about Legadex

Legadex assists companies of all sizes with a wide range of innovative legal and compliance services.

Its clients include private equity firms, corporates, financial institutions and pension funds, and its services include legal entity management, M&A, compliance/KYC consultancy and operational services and legal and compliance software implementations. Legadex provides support in-house (at the client's location) or through a managed services solution.

KYC as a Service is part of Legadex's managed services offering. It has two components:

- providing project-based consultancy and support to streamline the KYC workflow and internal compliance process, and;
- providing KYC checks and ensuring compliance as an ongoing KYC managed service.

→ More about Relian

The various modules within our SAAS-platform support the onboarding of prospects, clients, suppliers, contractors and employees, plus automated follow-up monitoring as required by legislation.

Relian is always up to date, easy to use and navigate, and it offers an audit trail and compliant reporting. The platform is available on a standalone basis or as an integration in your office CRM software, such as Salesforce, for example. Relian's pragmatic platform for customer due diligence, reporting, audit trail, permanent monitoring and management risk analysis information supports PE funds and asset managers, corporate service providers, banks, insurance companies and pension funds, law firms, notaries, accountants, tax firms and (international) companies.

Our KYC as a Service: how you benefit

Legadex and Relian offer KYC support to comply with the Dutch Prevention of Money Laundering and Terrorist Financing Act (Wwft).

This includes the following activities:

- implementation of the respective data flows and ongoing operation within the Relian platform;
- preparing the necessary KYC documentation, including the identification of client relationships. We also assist with completing KYC questionnaires and arranging the necessary signatures;
- identification of the Ultimate Beneficial Owner (UBO) in line with the Dutch Wwft act. We also screen the UBOs in Relian, which is an essential part of the Relian audit trail.
- assessing the risk level of the client relation and recording this in the client file in Relian, using the Relian workflow process;
- permanent monitoring of the UBO and other stakeholders – automatically in Relian – based on the risk classification (low, medium or high);
- clearly organising and filing all KYC documentation and other information in the relevant client file in Relian;
- acting as a compliance sparring partner, such as discussing with the client the correct application of the Wwft/ Sanctions Act and how to determine the risk classification of a relationship.

This solution by Relian and Legadex is flexible, easy to scale and ensures you can rely on a safe pair of hands to conduct and maintain KYC compliance.

More information?

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